



SHELL ELECTRIC MFG. (HOLDINGS) COMPANY LIMITED

蜆壳電器工業(集團)有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code : 00081)

DISCLOSURE PURSUANT TO RULE 13.14 OF THE LISTING RULES

This announcement is made pursuant to the disclosure obligation of the Company under Rule 13.14 of the Listing Rules which arose from the Further Advance to Yue Tian by Allright Investments by more than 3% of the total market capitalisation of the Company as at 21 March 2005.

Reference is made to the announcement (“**Announcement**”) of Shell Electric Mfg. (Holdings) Company Limited (“**Company**”) dated 10 January 2005. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement, unless the context otherwise requires. As disclosed in the Announcement, Allright Investments had advanced the Loan in the sum of HK\$60 million to Yue Tian, which exceeded 8% of the total market capitalisation of the Company as at the date of the Announcement. General disclosure in respect of the Loan has been made in the Announcement pursuant to Rule 13.13 of the Listing Rules.

Under Rule 13.14 of the Listing Rules, a disclosure obligation arises where the total advance to an entity, together with its controlling shareholders, subsidiaries and companies affiliated with it, from the Group increases from that previously disclosed under Rule 13.13 of the Listing Rules and any of the percentage ratios for the amount of the increase since the previous disclosure is 3% or more.

As at 21 March 2005, there were 447,892,356 Shares in issue. Based on the average closing price of the Shares of HK\$1.676 as stated in the Stock Exchange’s daily quotation sheets for the trading days from 15 March 2005 to 21 March 2005 (both days inclusive), being five business days immediately preceding 21 March 2005, the Company’s total market capitalisation was approximately HK\$750.67 million as at 21 March 2005.

As disclosed in the Announcement, for the purpose of financing the Development Project, it was expected by the Directors that the shareholders’ equities or shareholders’ loan to be contributed by Allright Investments to the Development Project would be approximately HK\$120 million. On 21 March 2005, Allright Investments made a further advance (“**Further Advance**”) of approximately HK\$26.20 million to Yue Tian which forms part of its contribution to the Development Project. The Further Advance exceeded by more than 3% of the total market capitalisation of the Company as at 21 March 2005 and accordingly gives rise to a disclosure obligation of the Company under Rule 13.14 of the Listing Rules.

The Further Advance, in the form of shareholder’s loans, is unsecured, interest free, with no maturity date and fixed terms of payment and is repayable on demand.

By Order of the Board
Peter Lee Yip Wah
Secretary

Hong Kong, 26 April 2005

As at the date of this announcement, the Board comprises Mr. Billy K YUNG, Madam YUNG HO Wun Ching, Mr. LEUNG Chun Wah and Mr. Plato Chak Sang POON as executive Directors, Mr. Simon Kwok Choi YUNG as non-executive Director and Dr. Leo Tung-Hai LEE, Mr. Shiu-Kit NGAI, Mr. Peter Chung On WONG and Mr. Peter LAM as independent non-executive Directors.

“Please also refer to the published version of this announcement in The Standard.”