



SHELL ELECTRIC MFG. (HOLDINGS) COMPANY LIMITED

蜆壳電器工業(集團)有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code : 00081)

RESULTS OF EXTRAORDINARY GENERAL MEETING RELATING TO RESOLUTIONS ON THE PROPOSED GRANT OF OPTIONS BY SUBSIDIARIES

At the EGM held at 4:25 p.m. on Wednesday, 11 May 2005, all the resolutions proposed at the EGM, namely the ordinary resolutions relating to the proposed grant of options by subsidiaries of the Company were duly passed by the shareholders of the Company.

Reference is made to circular of Shell Electric Mfg. (Holdings) Company Limited (the "Company") dated 20 April 2005 (the "Circular"). Unless otherwise specified, terms used herein shall have the same meanings as defined in the Circular. The Circular sets out relevant information and a notice of the extraordinary general meeting (the "EGM") of the Company held at Concord Room II-III, 8th Floor, Renaissance Harbour View Hotel, 1 Harbour Road, Wanchai, Hong Kong at 4:25 p.m. on Wednesday, 11 May 2005 to approve:

1. the proposed grant of an option to Mr. Raymond Yim Chiu pursuant to the share option scheme of Appeon Corporation ("Appeon") adopted in November 2002 which would entitle him, upon full exercise thereof, to subscribe for an aggregate number of 100,000 shares in Appeon (subject to the restrictions referred to in the circular of the Company dated 20 April 2005 in relation to the EGM ("the Circular")) be and is hereby approved; and
2. the proposed grant of an option to Dr. Steve Chen pursuant to the share option scheme of Galactic Computing Corporation ("Galactic") adopted in November 2002 which would entitle him, upon full exercise thereof, to subscribe for an aggregate number of 250,000 shares in Galactic (subject to the restrictions referred to in the Circular) be and is hereby approved.

The board of directors of the Company is pleased to announce that at the EGM all the foregoing proposed resolutions were duly passed by the shareholders of the Company by a show of hands.

By order of the board of directors of
Shell Electric Mfg. (Holdings) Company Limited
Peter Lee Yip Wah
Company Secretary

Hong Kong, 11 May 2005

As at the date of this announcement, the board of directors of the Company comprises Mr. Billy K YUNG, Madam YUNG HO Wun Ching, Mr. LEUNG Chun Wah and Mr. Plato Chak Sang POON as executive directors, Mr. Simon Kwok Choi YUNG as non-executive director and Dr. Leo Tung-Hai LEE, Mr. Shiu-Kit NGAI, Mr. Peter Chung On WONG and Mr. Peter LAM as independent non-executive directors.