



SHELL ELECTRIC MFG. (HOLDINGS) COMPANY LIMITED

蜆壳電器工業（集團）有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code : 00081)

CHANGE OF AUDITORS

The Board of the Company wishes to announce that Messrs. Grant Thornton have been appointed as auditors of the Company on 9 December 2005 to fill the casual vacancy following the resignation of Messrs. Deloitte Touche Tohmatsu on 9 December 2005.

The Board of Directors (the "Board") of Shell Electric Mfg. (Holdings) Company Limited (the "Company") announces that with effect from 9 December 2005, Messrs. Grant Thornton ("Grant Thornton") have been appointed as auditors of the Company to fill the casual vacancy following the resignation of Messrs. Deloitte Touche Tohmatsu ("DTT").

The Company has requested and accepted the resignation of DTT as auditors of the Company due to the fact that DTT and the Company could not reach agreement on the audit fee for the financial year ending 31 December 2005.

DDT has confirmed in its resignation letter that there are no circumstances connected with its resignation which it considers should be brought to the notice of the shareholders or creditors of the Company.

In relation to DTT's resignation, the Board is not aware of any other facts or circumstances that ought to be brought to the notice of shareholders or creditors of the Company.

By Order of the Board

Billy K YUNG

Chairman

Hong Kong, 9 December 2005

As at the date of this announcement, the Board comprises Mr. Billy K YUNG, Madam YUNG HO Wun Ching, Mr. LEUNG Chun Wah and Mr. Plato POON Chak Sang as executive Directors, Mr. Simon YUNG Kwok Choi as non-executive Director and Dr. Leo Tung-Hai LEE, Mr. Shiu-Kit NGAI, Mr. Peter WONG Chung On and Mr. Peter LAM as independent non-executive Directors.