



SHELL ELECTRIC MFG. (HOLDINGS) COMPANY LIMITED

蜆壳電器工業(集團)有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code : 00081)

ANNOUNCEMENT OF APPOINTMENT OF DIRECTOR

The Board of Directors (the "Board") of Shell Electric Mfg. (Holdings) Company Limited (the "Company") announces that Mr. Eddie HURIP will be appointed as an Executive Director of the Company with effect from 1st November, 2006.

Mr. Eddie HURIP, aged 47, graduated from University of California, Berkeley USA in 1982 with a Bachelor of Science degree in Electrical Engineering & Computer Science. He was a Marketing Specialist of ASK Computer Systems Inc. in the Silicon Valley from 1982 to 1985, the Assistant Vice President of Merrill Lynch & Co. from 1985 to 1992. He returned to work in Hong Kong in 1992. He was the Deputy General Manager of the Company from 1994 to 1997. Prior to joining the Company, he has been the Country Manager and General Manager of Ardex (Shanghai) Co. Ltd. and Ardex Hong Kong Ltd.

The Company will enter into a director's service contract with Mr. HURIP. The term of his appointment is three years from 1st November, 2006 to 31st October, 2009 and is subject to retirement at next following annual general meeting and thereafter subject to retirement by rotation and re-election at annual general meeting and vacation of office in accordance with the provisions of the Articles of Association. His emoluments are determined by reference to his duties and responsibilities with the Company and the Company's remuneration policy, remuneration benchmark in the industry and the prevailing market conditions. Mr. HURIP is expected to receive an annual emolument of HK\$2,700,000.00 and a Director's fee of HK\$100,000.00 per annum.

Mr. HURIP has not held any directorship in listed public companies in the last three years. Save as disclosed above, he has not held any position with the Company or its subsidiaries. He does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company. He does not have any beneficial interest or short position in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company and there is no information required to be disclosed pursuant to any of the requirements of rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board takes this opportunity to welcome Mr. Eddie HURIP to join the Board.

As at the date of this announcement, the board of directors of the Company comprises nine Directors, of which four are Executive Directors, namely Mr. Billy K YUNG, Madam YUNG HO Wun Ching, Mr. LEUNG Chun Wah and Mr. Plato POON Chak Sang; and one is Non-executive Director, namely Mr. Simon YUNG Kwok Choi and four are Independent Non-executive Directors, namely Dr. The Hon Leo T.H. Lee, Mr. Shiu-Kit NGAI, Mr. Peter WONG Chung On and Mr. Peter LAM.

By Order of the Board
Peter LEE Yip Wah
Company Secretary

Hong Kong, 21st September, 2006