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SHELL ELECTRIC MFG. (HOLDINGS) COMPANY LIMITED

蚧壳電器工業(集團)有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code : 00081)

DELAY IN DESPATCH OF A CIRCULAR

WITH REGARD TO THE DISCLOSEABLE AND CONNECTED TRANSACTION ACQUISITION OF 20% EQUITY INTEREST IN JODRELL INVESTMENTS LIMITED

Reference is made to the announcement dated 26 October 2006 issued by the Company with regard to the Acquisition. Terms used herein shall have the same meanings as those defined in the aforesaid announcement unless otherwise specified.

According to Rule 14.38 of the Listing Rules, the circular to the Shareholders containing details of the Acquisition is required to be despatched on or before 17 November 2006.

In view of the additional time is required by (i) the legal advisers of the Company on PRC law to complete the legal opinion on the underlying property assets of Jodrell and its subsidiaries; (ii) the independent property valuer to complete the property valuation report to be incorporated into the circular to be despatched to the Shareholders based on the aforesaid legal opinion in accordance with the requirements as prescribed in Chapter 5 of the Listing Rules; and (iii) the independent financial adviser to finalise their opinion letter to be incorporated into the circular to be despatched to the Shareholders based on, among other things, the information set out in the completed property valuation report, the Company proposes to despatch such circular to the Shareholders on or before 29 November 2006.

As such, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules with regard to the date of despatch of the circular to the Shareholders containing details of the Acquisition.

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By Order of the Board
Billy K YUNG
Chairman

Hong Kong, 14 November 2006

As at the date of this announcement, the Board comprises ten Directors, of which five are executive Directors, namely Mr. Billy K YUNG, Madam YUNG HO Wun Ching, Mr. LEUNG Chun Wah, Mr. Plato POON Chak Sang and Mr. Eddie HURIP, one non-executive Director being Mr. Simon YUNG Kwok Choi and four independent non-executive Directors, namely Dr. Leo Tung-Hai LEE, Mr. Shiu-Kit NGAI, Mr. Peter WONG Chung On and Mr. Peter LAM.