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SHELL ELECTRIC MFG. (HOLDINGS) COMPANY LIMITED

蜆壳電器工業(集團)有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 00081)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE

The board of directors (the “Board”) of Shell Electric Mfg. (Holdings) Company Limited (the “Company”) announces that Dr. Leo Tung-Hai LEE (“Dr. LEE”) has resigned as an independent non-executive director and a member of the audit committee of the Company with effect from 30th January, 2009 due to his other business commitments which require more of his dedication. Dr. LEE confirmed that there is no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of shareholders of the Company (the “Shareholders”). The Board would like to express its thanks to Dr. LEE for his valuable contribution to the Company during his tenure of office.

The Board also announces that Mr. LEUNG Man Chiu, Lawrence (“Mr. LEUNG”) has been appointed as an independent non-executive director and a member of the audit committee of the Company with effect from 30th January, 2009.

Mr. LEUNG, aged 61, is a fellow member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. He graduated in 1969 from the Hong Kong Technical College (now the Hong Kong Polytechnic University) with a diploma in accountancy and qualified himself as a certified public accountant in 1972. Mr. LEUNG is a practising certified public accountant and has been in public practice for over 39 years. He has extensive experience in accounting and auditing and had served in listing and auditing projects for a number of Hong Kong public listed companies. He is now practising as a partner in Tang and Fok. Mr. LEUNG is an independent non-executive director of Pak Fah Yeow International Limited and Safety Godown Company, Limited, both of which are listed public companies in Hong Kong.

Save as disclosed above, Mr. LEUNG has not held any directorship in other listed public companies in the last three years or any position with the Company and other members of the Company's group.

Mr. LEUNG has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. LEUNG does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company.

The Company has entered into an appointment letter with Mr. LEUNG for a term of three years commencing on 30th January, 2009. Mr. LEUNG is also subject to retirement and re-election at the first general meeting following his appointment and thereafter is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. The emoluments of Mr. LEUNG are to be determined with reference to the prevailing market practice, the Company's remuneration policy and his duties and responsibilities with the Company. He will receive a director's fee of HK\$120,000 per annum as approved by the Shareholders at the annual general meeting held on 20th May, 2008 and is also expected to receive a remuneration of HK\$72,000 per annum for being a member of the audit committee.

Save as disclosed above, there are no other matters relating to the appointment of Mr. LEUNG that need to be brought to the attention of the Shareholders and there is no information required to be disclosed pursuant to any of the requirements of rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. LEUNG to join the Board.

By Order of the Board
Billy K YUNG
Group Chairman and Chief Executive

Hong Kong, 30th January, 2009

As at the date of this announcement, the Board comprises eight Directors, of which four are executive Directors, namely Mr. Billy K YUNG, Madam YUNG HO Wun Ching, Mr. LEUNG Chun Wah and Mr. Eddie HURIP; one non-executive Director being Mr. Simon YUNG Kwok Choi and three independent non-executive Directors, namely Mr. Peter WONG Chung On, Mr. Peter LAM and Mr. LEUNG Man Chiu, Lawrence.