

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SHELL ELECTRIC MFG. (HOLDINGS) COMPANY LIMITED

蜆壳電器工業(集團)有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 00081)

ANNOUNCEMENT

This announcement is made to disclose the status of the legal proceedings against the Company disclosed in the announcement of the Company dated 20 August 2009. Assure Win Investments Limited filed a notice of discontinuance on 20 October 2009 to terminate the action it brought against the Company, Jodrell, Pan China Land and Pandue Investments.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 20 August 2009 regarding the legal proceedings against the Company and three subsidiaries of the Company in relation to the Alleged Agreement and/or Common Understanding and the removal of an individual as directors of two subsidiaries of the Company. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

STATUS OF THE LEGAL PROCEEDINGS

It was announced in the Announcement that on 19 August 2009, a writ of summons with indorsement of claim issued on 18 August 2009 was served on the Company, naming Assure Win Investments Limited as plaintiff (the “**Plaintiff**”), and the Company, Jodrell, Pan China Land and Pandue Investments as defendants (the “**Action**”).

The Board announces that, on 20 October 2009, the Company received a notice of discontinuance in respect of the Action whereby the Plaintiff wholly discontinued the Action against the Company, Jodrell, Pan China Land and Pandue Investments (the “**Notice**”). The Notice was filed by the Plaintiff to the High Court of Hong Kong on 20 October 2009. By reason of the Notice, the Action is terminated with effect from 20 October 2009.

By Order of the board of
Shell Electric Mfg. (Holdings) Company Limited
Billy K Yung
Group Chairman and Chief Executive

Hong Kong, 28 October 2009

As at the date of this announcement, the Board comprises eight Directors, of which four are executive Directors, namely Mr. Billy K YUNG, Madam YUNG HO Wun Ching, Mr. LEUNG Chun Wah and Mr. Eddie HURIP; one non-executive Director being Mr. Simon YUNG Kwok Choi and three independent non-executive Directors, namely Mr. Peter WONG Chung On, Mr. Peter LAM and Mr. Lawrence LEUNG Man Chiu.