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SHELL ELECTRIC MFG. (HOLDINGS) COMPANY LIMITED

蜆壳電器工業(集團)有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 00081)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 31ST DECEMBER, 2009

The Board is pleased to announce that all resolutions proposed at the EGM were duly passed by way of voting by poll.

At the request of the Company, trading in the Shares was suspended with effect from 9:30 a.m. on 31st December, 2009 pending the release of this announcement. Application for the resumption of trading in the Shares with effect from 9:30 a.m. on 4th January, 2010 has been made by the Company.

Reference is made to the joint announcement issued by China Overseas Land & Investment Limited, Shell Electric Mfg. (Holdings) Company Limited (the "Company") and Red Dynasty Investments Limited dated 29th September, 2009 and the circular of the Company dated 8th December, 2009 (the "Circular"). Unless otherwise defined, the capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS

The board of directors of the Company (the "Board") is pleased to announce that all resolutions proposed at the EGM were duly passed by way of voting by poll. The respective poll results of the resolutions are as follows:

Special resolution	Total number of votes	
	For	Against
To consider and approve the Capital Reorganisation (the "Special Resolution")	406,921,902 (86.88%)	61,447,351 (13.12%)

As not less than three-fourths of the votes were cast in favour of this resolution, the resolution was duly passed at the EGM.

Ordinary resolution	Total number of votes	
	For	Against
To consider and approve the Subscription Agreement and the Group Restructuring (the “Ordinary Resolution”)	71,523,514 (53.79%)	61,447,351 (46.21%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed at the EGM.		

As at the date of the EGM, the number of issued Shares was 523,484,562 Shares, all of which were entitled to attend and vote for or against the Special Resolution.

To the best of the knowledge of the Directors, Mr. Billy Yung, Ms. Hsu, Madam Yung, their respective associates and parties acting in concert with any of Mr. Billy Yung, Ms. Hsu and Madam Yung (including the Directors who hold Shares but excluding Mr. Simon Yung), altogether holding 345,728,388 Shares as at the date of the EGM (representing approximately 66.04% of the existing issued share capital of the Company), had abstained from voting on the Ordinary Resolution. Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against the Ordinary Resolution at the EGM was 177,756,174. The number of Shares held by the Independent Shareholders who voted at the Ordinary Resolution was 132,970,865, representing approximately 25.40% of the issued share capital of the Company as at the date of the EGM.

There was no Share entitling the Shareholder to attend and vote only against any resolutions at the EGM.

Tricor Standard Limited, the share registrar of the Company, was appointed as the scrutineer for the vote-taking at the EGM.

RESUMPTION OF TRADING OF THE SHARES

At the request of the Company, trading in the Shares was suspended with effect from 9:30 a.m. on 31st December, 2009 pending the release of this announcement. Application for the resumption of trading in the Shares with effect from 9:30 a.m. on 4th January, 2010 has been made by the Company.

By Order of the board of
Shell Electric Mfg. (Holdings) Company Limited
Huen Po Wah
Company Secretary

Hong Kong, 31st December, 2009

As at the date of this announcement, the Board comprises eight Directors, of which four are executive Directors, namely Mr. Billy K YUNG, Madam YUNG HO Wun Ching, Mr. LEUNG Chun Wah and Mr. Eddie HURIP; one non-executive Director, being Mr. Simon YUNG Kwok Choi, and three independent non-executive Directors, namely Mr. Peter WONG Chung On, Mr. Peter LAM and Mr. Lawrence LEUNG Man Chiu.