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SHELL ELECTRIC MFG. (HOLDINGS) COMPANY LIMITED

蜆壳電器工業(集團)有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock code: 00081)

REMINDER IN RELATION TO CLOSURE OF REGISTER OF MEMBERS

Reference is made to the joint announcement issued by China Overseas Land Investment Limited, Shell Electric Mfg. (Holdings) Company Limited (the “Company”) and Red Dynasty Investments Limited dated 29th September, 2009, the circular of the Company dated 8th December, 2009 (the “Circular”) and the announcement of the Company dated 13th January, 2010 (the “Announcement”). Unless otherwise defined, the capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

Shareholders and investors are reminded that, as disclosed in the Announcement, the Record Date for determining entitlements of the Shareholders to the Distribution In Specie will be on Monday, 1st February, 2010. The Register of Members of the Company will be closed from Thursday, 28th January, 2010 to Monday, 1st February, 2010 both days inclusive, during which period no transfer of Shares will be registered. The Register of Members of the Company will be re-opened on Tuesday, 2nd February, 2010. In order to qualify for the Distribution In Specie, all duly completed and signed transfer forms accompanied by the relevant share certificates must be lodged with the Company’s share registrars, Tricor Standard Limited, at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Wednesday, 27th January, 2010. The latest time for lodging transfer of the Shares to be entitled to the Distribution In Specie will be 4:30 p.m. on Wednesday, 27th January, 2010.

The last day of dealings in Shares on a cum-entitlement basis for the Distribution In Specie is Monday, 25th January, 2010. **Shareholders and investors are reminded that, the first day of dealings in Shares on an ex-entitlement basis for the Distribution In Specie will be Tuesday, 26th January, 2010.** The hearing of petition to confirm the Share Capital Reduction and Share Premium Cancellation is Scheduled to 1st February, 2010.

This announcement is also available for viewing on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk and on the website of the Company at www.smc.com.hk.

WARNING: THE DISTRIBUTION IN SPECIE IS SUBJECT TO, AMONG OTHER THINGS, THE CAPITAL REORGANISATION BECOMING EFFECTIVE WHICH IS CONDITIONAL UPON THE COURT MAKING AN ORDER CONFIRMING THE CAPITAL REORGANISATION. AS SUCH, THE DISTRIBUTION IN SPECIE MAY OR MAY NOT PROCEED AND IS A POSSIBILITY ONLY. ALSO, AS THE PRIVATECO OFFER AND THE COLI OFFER WILL ONLY BE MADE AFTER COMPLETION, WHICH IS SUBJECT TO A NUMBER OF CONDITIONS, EACH OF THE PRIVATECO OFFER AND THE COLI OFFER MAY OR MAY NOT PROCEED AND, AS SUCH, ARE POSSIBILITIES ONLY. INVESTORS AND SHAREHOLDERS ARE THEREFORE URGED TO EXERCISE CAUTION WHEN DEALING IN THE SHARES.

By Order of the board of
Shell Electric Mfg. (Holdings) Company Limited
Billy K Yung
Group Chairman and Chief Executive

Hong Kong, 25th January, 2010

As at the date of this announcement, the Board comprises eight Directors, of which four are executive Directors, namely Mr. Billy K YUNG, Madam YUNG HO Wun Ching, Mr. LEUNG Chun Wah and Mr. Eddie HURIP; one non-executive Director, being Mr. Simon YUNG Kwok Choi, and three independent non-executive Directors, namely Mr. Peter WONG Chung On, Mr. Peter LAM and Mr. Lawrence LEUNG Man Chiu.

“Please also refer to the published version of this announcement in The Standard.”